



1st Verification Network (Pty) Ltd (Reg no. 2004/009540/07)  
Unit 3, Damlee House, 67 Chelsea Drive, (Cnr. Broadway), Durban North, 4051 | Tel: 087 897 4898 | www.firstvn.co.za

#### MEASURED ENTITY

Company Name	Sturrock Grindrod Maritime (Pty) Ltd <i>(includes entities listed in Annexure A)</i>
Trade Name	Sturrock Grindrod Maritime (Pty) Ltd
Location	108 Margaret Mncadi Avenue Durban, KwaZulu-Natal 4001
Registration Number	1969/010924/07
VAT	4890101886
Certificate Number	STU 06708 REV-11

#### B-BBEE SCORE PER ELEMENT

Equity Ownership	19.00
Management Control	8.63
Employment Equity	12.42
Skills Development	13.47
Preferential Procurement	20.00
Enterprise Development	15.00
Socio Economic Development	5.00
<b>Total Score</b>	<b>93.51</b>

#### B-BBEE STATUS

Discounting principle applied	N/A
Participated in Y.E.S Initiative	Yes, Y.E.S Target and 2.5% Absorption
Achieved Y.E.S Target and 2.5% Absorption	Yes
Achieved 1.5 x Y.E.S Target and 5% Absorption	No
Achieved Double Y.E.S Target and 5% Absorption	No
B-BBEE Procurement Recognition Level	135%
B-BBEE Status	Level One Contributor
Black Owned	Yes
Black Female Owned	Yes
Exclusion Principle applied	Yes
Modified Flow Through Principle Applied	No
Black Ownership	88.20%
Black Female Ownership	43.06%
Black Designated Group	0.00%
Black Youth	0.00%
Black Disabled	0.00%
Black Unemployed	0.00%
Black People living in Rural areas	0.00%
Black Military Veterans	0.00%
Black New Entrants	0.00%
Measurement Period	Financial Year-Ended 31 December 2023
Value-Adding Supplier	Yes
Empowering Supplier <i>(in terms of Amended Code 36928)</i>	Yes
Enterprise Development Beneficiary	Yes
Beneficiary Category	Category B
Applicable Scorecard	Transport Sector Generic Scorecard: Maritime Transport & Services Sub-Sector
Applicable BEE Code	Gazetted Codes 32511
Issue Date	28 February 2024
Re-issue Date	N/A
Expiry Date	27 February 2025

   
Nokulunga Ngcobo  
Technical Signatory

  
B-BBEE Rating Agency  
BVA 019



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**ANNEXURE A**

<b>Subsidiary / Division / Entity</b>	<b>Registration</b>	<b>VAT Number</b>
King & Sons	1969/010924/07	4890101886
Mitchell Cotts	1969/010924/07	4890101886
Sturrock Grindrod Maritime (Non Liner)	1969/010924/07	4890101886



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